

**DISREGARD THIS PAGE IF ENTIRE AND ONLY TAXABLE INCOME IS FROM SALARIES AND WAGES Page 2**

| SCHEDULE B - Income from Rentals<br>(From Federal Return)<br>1. Kind of Property and Location of Property | 2. Amount Received during period | 3. Depreciation | 4. Repairs | 5. Other Expense | 6. Net Profit |
|---|----------------------------------|-----------------|------------|------------------|---------------|
| _____   | \$ _____                         | \$ _____        | \$ _____   | \$ _____         | \$ _____      |
| _____   | _____                            | _____           | _____      | _____            | _____         |
| _____   | _____                            | _____           | _____      | _____            | _____         |
| <b>TOTAL</b>  | \$ _____                         | \$ _____        | \$ _____   | \$ _____         | \$ _____      |

Show Net Rental Income (or Loss) for the Period Covered by this Return (total of Column 6) \$ \_\_\_\_\_

**SCHEDULE C - PROFIT (or Loss) FROM BUSINESS OR PROFESSION**

|  |          |   |
|--|----------|---|
| 1. Total Receipts, Less Allowances, Rebates and Returns _____  | \$ _____ |   |
| 2. Less: (a) Cost of Goods Sold, or (b) Cost of Operations, whichever is applicable _____ (indicate labor charges included \$____) | _____    |   |
| 3. Gross Profit from Sales, etc. (line 1 less line 2) _____  | _____    |   |
| 4. Rents Received, If Connected With Trade or Business _____   | _____    |   |
| 5. Other Business Income (Specify) _____   | _____    |   |
| 7. Total Business Income Before Deductions _____   | \$ _____ |   |
| <b>BUSINESS DEDUCTIONS</b>   |          |   |
| 8. Compensation of Officers _____  | \$ _____ | 14. Utilities _____ \$ _____                    |
| 9. Salaries and Wages Not Deducted Elsewhere _____   | _____    | 15. Insurance _____                             |
| 10. Payments to Partners _____   | _____    | 16. Depreciation, Amortization, Depletion _____ |
| 11. Rents paid to _____  | _____    | 17. Repairs _____                               |
| 12. Interest on Business Indebtedness _____  | _____    | 18. Advertising and Promotion _____             |
| 13. a. City Income taxes on Business _____   | _____    | 19. Auto, Truck and Travel _____                |
| b. Other Business taxes _____  | _____    | 20. Other _____                                 |
| 21. Total Business Deductions (total of lines 8 to 20) _____   | _____    |   |
| 22. Net Profit (or loss) from Business or Profession (line 7 less line 21)   |          | \$ _____  |

**SCHEDULE H - OTHER INCOME NOT INCLUDED IN SCHEDULES B or C**

| INCOME FROM PARTNERSHIPS, ESTATES & TRUSTS, FEES, ETC. |                               |          |
|--|-------------------------------|----------|
| RECEIVED FROM  | FOR (Describe)                | AMOUNT   |
| Farm Income: From Federal Return _____                 |                               | \$ _____ |
| <b>TOTAL SCHEDULE H</b>                                |                               | \$ _____ |
| <b>TOTAL SCHEDULES B, C, H.</b>                        | <b>ENTER AS LINE 2 PAGE 1</b> | \$ _____ |

**SCHEDULE X - RECONCILIATION WITH FEDERAL INCOME TAX RETURN**

| ITEMS NOT DEDUCTIBLE  | ADD   | ITEMS NOT TAXABLE  | DEDUCT |
|---|-------|--|--------|
| a. Net loss from sale, exchange or other disposition of capital or other assets _____   | _____ | n. Net gain from sale, exchange or other disposition of capital assets _____ | _____  |
| b. Interest and/or Other expense incurred in the production of non-taxable income _____ | _____ | o. Interest Income _____   | _____  |
| c. All Income Taxes Paid or Accrued _____   | _____ | p. Dividends (less Federal exclusion) _____                                  | _____  |
| d. Withdrawals by Owners _____  | _____ | q. Income from Patents and Copyrights _____                                  | _____  |
| e. Net Operating Loss - per Federal Return _____  | _____ | r. Other income exempt from Kenton Income Tax (explain) _____                | _____  |
| f. Payments to an individual retirement arrangement or Keogh Plan _____                 | _____ |  | _____  |
| g. Other Deductions Not Allowable (explain) _____                                       | _____ |  | _____  |
|   | _____ | z. Total Deductions (enter as line 4b Page 1) _____                          | _____  |
| m. Total Additions (enter as line 4a Page 1) _____                                      | _____ |  | _____  |

**SCHEDULE Y - BUSINESS ALLOCATION FORMULA**

|  | a. LOCATED EVERYWHERE | b. LOCATED IN KENTON | (a - b)<br>c. Percentage |
|--|-----------------------|----------------------|--------------------------|
| STEP 1. Average Value of Real & Tangible Property _____  |                       |                      | XXXXXXXXXXXX             |
| Gross Annual Rentals Multiplied by \$ _____  |                       |                      | XXXXXXXXXXXX             |
| Total Step 1 _____   |                       |                      | %                        |
| STEP 2. Gross Receipts from Sales Made and/or Work or Services Performed _____                         |                       |                      | %                        |
| STEP 3. Wages, Salaries, etc. Paid _____   |                       |                      | %                        |
| 4. Total Percentages _____   |                       |                      | %                        |
| 5. Average Percentage (Divide Line 4 by number of factors in Column a) - Carry to Line 5b-Page 1 _____ |                       |                      | %                        |